ALL THE LATEST NEWS OF THE **BUSINESS** WORLD.

of Their Creditors.

It is said that the assets will amoun

Refused to Honor Checks.

The suspension was caused by the re-

fusal of the Western National Bank to pay checks drawn by the Gilman

Company against an account which had

bridge Colby.

mated at \$250,000.

been exhausted.

\$21,000,000 IN RAILROADS LED

Secretary Shaw Concludes Negotiations with Bankers and Releases Big Sum, Assuring a Better Market.

PRICE PAID WAS 138 FLAT. BOND SALE HELPED BUYING. CRACKSMEN LONG AT WORK. WOULDN'T HONOR CHECKS.

with accrued interest, which made the

price about 138 flat. Authority to make payment for all Authority to make payment for all bonds of the denomination prescribed was sent to Assistant United States

Treasurer C. N. Jordan, of the Sub-tory disturbance for some time. Preasury, and was immediately posted in the Sub-Treasury.

The circular was signed by O. L. Spaulding, the Assistant Treasurer, and prescribed the details of the purchase

Result of Conference. This is the resutl of the conferences between the local bond houses and representations of the Secretary of the

Treasury. afternoon and was officially anounced

as soon as the circular could be sent The houses in the bond syndicate are Harvey, Fiske & Son, Farson, Leach market promptly started upward. Vermilye & Co., Fisk & Robin-

son and the National City Bank.
They turned in \$9,000,000 to the Sub-Treasury by 3 o'clock and will put in the remainder tomorrow.

The full text of Secretary Shaw's cir- 8 points.

"By virtue of the authority contained purchase on Oct. 17 and 18 any United buying by the Gates interest, but not States fours of 1925 and will pay 137 3-4 and interest to date of purchase.

The United States Steel stocks led the industrial list in activity and scored

there of from the purchase price. As the books of this loan are closed against transfers the interest due Nov. 1 on registered bonds, upon which interest has been prepaid, will also be deducted and paid in the usual way.

"Registered bonds should be assigned in due form to the Secretary of the Treasury for purchase, and the assignment should be dated and witnessed by one of the officers named in the note printed on back of bonds.

"Fonds may be presented at this department, Division of Loans and Currency, or at the office of the Assistant Treasurer of the United States at New York."

In the department of American Railway Shares E after Early Recession The stock market in London to the printed on back of bonds.

"Fonds may be presented at this department, Division of Loans and Currency, or at the office of the Assistant Treasurer of the United States at New York."

In the department for American Railway Shares E after Early Recession The stock market in London to the printed on back of the loans was a continued to display an all arc provement. The tone was find the printed on back of the loans was a continued to display an all arc provement. The tone was find the printed on back of bonds.

"Honds may be presented at this department, Division of Loans and Currency, or at the office of the Assistant Treasurer of the United States at New York."

was seen here to-day, and in speaking of his latest effort to relieve the money market said

'What amount of bond will be delivered on this proposition Icanot say; but have assurances indicating that the purchase will aggregate at least \$15.00.

800 face value, which will release a little over \$20,000.000.

IN FIRM MARKET. AT ITS OWN CASH

St. Paul and Missouri Pacific Hundreds of Thousands in Gilman, Son & Co., Long in Were Best In Trading, In Which Speculators Had Little Part.

leased \$21.000,000 tn round numbers in throughout the day, with an absence of this city today by the purchase of the pronounced speculative purchases, The bonds were taken over at 1373-4 which marked yesterday's advancing market.

Secretary Shaw's action in purchasing bonds to the extent of about \$21,000,000,

Although it is known that that the banks will continue to exercise discretion in the extending of accommodations for purely speculative purposes, there is no reason why conservative interests should be in any way embarrassed for lack of funds.

The opening prices to-day showed no material change from yesterday's firm

For a time the trading was limited in

in sec. 3,694 of Revised Stautes, Notice is herby given that this department will Norfolk and Western advanced under

"Prepaid interest and missing couppons will be deducted at face value there of from the purchase price. As the heat of the hea

BANK CAN'T CET OLD BANK FAILS

Greenbacks and Securities Tied Up in a Stubborn Vault in Portchester.

Three high class safe crackers have en at work on the vaults of the First Giman, composing the firm of Gilman, National Bank in Portchester since last Monday, and they expect to be at it until next Monday, trying to break in [22 Cedar street, this morning assigned and get at something like \$100,000 in for the benefit of creditors to Baincash and bonds worth \$1,000,000.

The police know all about it, but they haven't lifted a finger to stop it. President R. H. Burchard comes in every morning and inquires how the cracksmen are getting on, and when he hears that the money is still safely locked up, he swears gently to himself and retires to his private office.

It's embarrassing for a bank to have to hire burglars to break into its own Refused to Hono safe, but that's what the Portchester financiers have had to do. They need the money in their business and they can't get at it. The stringency in the Portchester money market has been as pronounced all week as it has been

For a time the trading was imitted in For holders and the For holders an

I Monday, and mean time the bunk is obt. Inlurging the scope of its opera-may be presented for payment to the National City Bank, of this city."

4000
Coin Midland 49
2000 S27s
Coin F& I conv 5s
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21000 97%
21000 97%
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1000 67%
7000 67%
7000 57%
7000 S5
8000 S5
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16000 93%
10000 93½
51000 93%
10000 93%
10000 93%
8000 94
Norf & West 4s
1000 100%
North Page 4s

\$1,795,000,000.

American Farmer is the Real Business in the Financial Dis-"King of Finance." trict, Assign for the Benefit

Wall street statisticians have figured

Taking revised Government crop eshe experts find that the American put the deal through until later. farmer will put into his pocketbook rom his corn crop alone a grand total £ \$1,060,000,000.

The liabilities of the firm are estibut that is the cash equivalent. From the estimated wheat crop of 650,000,000 bushels at 70 cents a bushel, the farmer will get \$455,000,000 in cash.

CROPS ARE WORTH

The bumper crop of oats-935,000,000 Colby, of Alexander & Colby, No. 120 Broadway, attorneys for the firm, has him \$280,500,000. From these three crops, therefore, as Wall street figures it, the farmer will get a grand total of \$1,795,500,000, a sum

> a multi-millionaire to bulge with sur-This is as far as the Wall street statisticians have gone in their compilation of the farmers' wealth.

vast enough to cause the eyes of even

vate bankers in the West, but its clients from corn, wheat and oats.

If the value of the corn, wheat and oats was distributed pro rata among the The house was founded by Winthrop
S. Gilman in 1960. It suspended in the
each head of a family would receive panic of 1873 and since the Grant and about \$200.
Ward collapse, in 1884, has gradually "These figures explain why the West

withdrawn from active business.

Most of the firm's money was investcountry," said John W. Gates. "They have money to buy things, to put in bank and to lend at interest." 'It is an indication of continued pros-

perity in this country." said Henry Clews. "when crop returns and estimates are so roseate. All industries thrive when the farmer is prosperous. Fransbortation lines increase earnings, banks flourish and the benefit goes everywhere."

STOCKS DULL ON THE CURB.

in the Prices. The curb market was quiet and dull with prices about at yesterday's high-

Creene Cop. 24 244 Rock Isl. pt 53% 8446 Gen. Fndry pt 1946 204 8caboard pt 474 8caboard pt 475 8caboard pt 476 8caboard pt 47

For Sale.

Wall Stret Figures That the Missouri Pacific to Take Over Preferred Stock of St. Louis Southwestern.

George Gould, as owner of the Misthat the American farmer is the real souri Pacific system, and Edwin Gould, "king of finance" ust now, and that he as president of the St. Louis Southas actually more money than he knows western, are said to have completed their plan for a cotton belt merger. Owing to the condition of the money mates as the basis for computation, market, no attempt will be made to vore

When it is put into execution the preferred stock of the St. Louis Southwestern will be taken over by This is based on crop estimates and Missouri Pacific, which will give 4 per the average price of corn. Not all of the capital this will go back to the farmer in cash, As more than half of the capital

stock of the Southwestern is in pre-ferred stock, and the Goulds are now owners of possibly two-thirds of it, there is no doubt that they will be able to put the deal through. Edwin Gould will still remain at the head of St. Louis Southwestern after the merger is made.

The Wheat Market.

The wheat market to-day opened easier with the tone uncertain and hesitating. Cables were disappointing ESTABLISHED CO. MAIN OFFICE, and with liberal Northwest receipts and 1890. CO. 53 B'WAY, N. Y. realizing sales the sentiment became banking institutions in the city. It had not been a factor in business for years and was not connected with any exchange. It dealt principally with prichange. It dealt principally with prichange. Trading was moderately active.

Of the farmers wealth. They have then no account of the even with last night's close, but eased off later on easier cables, large Argentine shipments and bearish crop news. Trading was moderately active. news. Trading was moderately active. New York's opening prices were: Wheat—May, 773-8 to 771-2; December, 771-4. Corn—May, 481-2; December, 571-4

Chicago's opening prices were: Wheat—May, 731-2 to 735-8; December, 713-4 to 717-8. Corn—May, 431-2 to 435-8; December, 511-4 to 511-2 v.

New York's closing prices were:
December, 733-4; May, 78 bid. Corn—October, 681-2 bid; November, 651-4 bid; December, 521-2; May, 491-4. Chicago's closing prices were: Wheat—December, 721-8 bid; May, 737-8 to 74. Corn—October, 61; November, 583-4; December, 525-8; May, 441-8 to 441-4; July, 431-4.

WESTERVELT & DEMAREST 292 and 294 Bleacker Street, cor. Barrow

SPECIAL VALUES SATERDAY.

Boys' Blouse Suits... \$1.39 and \$1.98
Boys' Two-Pieca Suits... \$1.98 and \$2.49
Boys' Knee Pants. 50c. quality... 38c
500 Men's Fleece Lined Undershirts and 50c
Drawers, extraordinary value... 50c
Men's Heavy Natural Gray Undershirts 33c men's All-Wool Blue Flansel Shirts. .. \$1.00 45x36 Pillow Cases, each.

For Sale.

Trains arrive and depart from Grand Central Station, 42d Street, New York, as below: North and west bound trains, except those leaving Grand Central Station, 42d Street, New York, as below: North and west bound trains, except those leaving Grand Central Station 4. 315, 8:30, 11:30 A. M., 2:45, 3:30, 9:15, 11:30 P. M. will stop at 125th St. to receive passengers ten minutes after leaving Grand Central Station. All southbound trains except the "20th Century" and the "Empires State Express" and Nos. 36 to 56 will stop at 125th St. ten minutes before arriving time at Grand Central Station. 12:10 A. M.—*HIDNIGHT EXPRESS. Due 12:10 A. M.—*MIDNIGHT EXPRESS. Due 13:145 P. M. Chicago 1:10. St. Louis 7:30 next morning. 7:50 A. M.—*EXPOSITION FLYER. Due apolis 11:45 P. M. Chicago 1:10. St. Louis 7:30 next morning. 7:50 A. M.—*TadDIRONDACK AND MONTREAL EXPRESS. 8.30 4 10.30 11.30 4

RO. Due Buffalo 7.10. Niagara Falla.
77 P. M.
M.—†DAY EXPRESS. Makes local
pps. Due Buffalo 1.15 A. M.
M.—†RUTLAND EXPRESS. Lue Idand 7.55 P. M. LIMITED. Due Buf-land 7.55 P. M. LIMITED. Due Buf-polity. M. Niagara Falls 12.23 A. M. M.—*SOUTHWESTERN LIMITED. e Chicinnati 10.30. Indianapolis 11.30 M., St. Louis 6.45 P. M. next day. M.—*CHICAGO LIMITED. 24 hours 1.00 1.00 1.00 P. M.—*CHICAGO LIMITED. 24 hours to chicago via Lake Shore. 27 via M. C.
2.45 P. M.—*"THE 20TH CENTURY LIMITED." 20-hour train to Chicago via Lake Shore. Electric lights and fans.
3.30 P. M.—*ALBANY AND TROY FLYER.
3.35 P. M.—*ALBANY AND TROY EX4.00 P. M.—*DETYOIT. GRAND RAPIDS
4.00 AND CHICAGO SPECIAL.
5.30 P. M.—*ALKE SHORE LIMITED. 24-hour train to Chicago. All Pullman cars. Due Cleveland 7.25 A. M., Cincinnati 1.30, Indianapolis 3.10, Chicago 4.30, St. Louis 8.45 P. M. next day.

oriant stations.

- tempine STATE EXPRESS.

mous train in the world. Due

Tamous train in the world. Due falo 4.45. Niagara Falls, 5.45 P. M. M.—*FAST MAIL, 24 hours to Chi-Due Buffalo 7.10. Niagara Falls. P. M.

Due Cleveland 7.25 A. M., Cincinnati 1.30, Indianapolis 3.10, Chicago 4.30, St. Louis 4.3 F. M. next day.

6.00 F. M.—WESTERN EXPRESS. 28 hours to Chicago via both L. S. and M. C. 6.35 F. M.—WMONTREAL EXPRESS, via D. R. H. or Rutland, T. 30 F. M.—SADIRONDACK AND MONTREAL EXPRESS.

8.00 P. M.—SADIRONDACK AND MONTREAL EXPRESS.

8.00 P. M.—SADIRONDACK AND MONTREAL EXPRESS.

8.00 P. M.—SPECIAL Due Buffalo 7.25 A. M. Niagara Falls 8.33, Toronto 10.50 A. M. P. M.—SPECIAL Due Buffalo 7.25 A. M. Sigeping car only for Rochester.

9.20 P. M.—SPECIAL MAIL LIMITED. Due Cincinnati 7.50, Indianapolis 10.10 P. M.—SOUTHWESTERN SPECIAL. Due Cincinnati 7.50, Indianapolis 10.10 P. M.—SVOLTHWESTERN SPECIAL.

9.30 P. M.—SPACIFIC EXPRESS, Chicago 33 hours by Lake Shore.

11.30 P. M.—SNORTHERN NEW YORK EXPRESS. Cape Vincent, Ogdensburg, &c. 18xcept Monday.

11.41 P. M. DIVINION.

9.03 A. M. and 3.36 P. M. Dally exc. Sundays to Pittsfield and North Adams.

9.08 A. M. and 3.36 P. M. Daily exc. Sundays to Pittsfield and North Adams. Sundays at 9.20 A. M. Pullman cars on all through trains.

Trains illuminated with Pittsch light.
Ticket offices at 113, 201, 415 and 1216 Broadway, 25 Union Sq. W. 275 Columbus ave., 183 West 125th st., Grand Central station, 125th st., and 138th st. stations. New York; 338 and 726 Fulion st. and 106 Broadway, E. D. Brooklyn.

Telephone '900 38th Street' for New York Central Cab Service. Baggage checked from hotel or residence by Westcott Express Company.

NEW YORK CENTRAL ROUTE NEW YORK, BOSTON AND NEW ENGLAND. Nia Springfield and the

HOSTON AND ALBANY RAILROAD.

(New York Central & Hudson River RR., Lessee.)

Trains leave Grand Central Station, Fourth avenue and 42d street, New York, as follows:

19.00 A. M., 112.00 noon, *4.00 P. M., *11.00 P.

M.; arrive Boston 3.30 P. M., 5.40 P. M., 10.00

M.; arrive Boston 3.30 P. M. 5.40 P. M., 10.00 P. M., 6.15 A. M.
Leave Boston 19.00 A. M., †12.00 noon, *4.00 P.
M., *11.00 P. M.; arrive New York 3.30 P. M.,
5.40 P. M., 10.00 P. M.; 6.14 A. M.
Tickets at New York Central offices, 415 and
1216 Broadway, and at Grand Central Station.
A. H. SMITH. GEORGE H. DANIELS.
Gen. Superintendent. Gen. Passenger Agent.

RAILROAD.

-(I) Saratoga and sava--Chicago Express. -Chicago Express. -Cont. Lim. for Det., Chi. & St. L. son R. points & Albany, Buff., Cleve. & Chicago. Buff., Det. & St. both., Niag. Fls, Det. & Chi. Sunday. Leave Brook. M.; (2) at 13.06 P. M. I. Sta. (1) at 111.20 A.

Steamboats.

HUDSON RIVER DAY LINE. HUDSON RIVER DAY LINE.

Falatial Steamers "NEW YORK" and

"ALBANY." Fastest and finest river boats in
the world. Leave Brooklyn, Fulton st. (by Annex) 8 A. M., Desbrosses et. pler 8.40 A. M.,
West 22d st. 9.60 A. M., West 129th st. 9.15 A.
M., daily, except Sunday. Landing at Yonkors,
West Folm, Newburg, Poughkeepsie, Kingston
Point, Catskill, Hudson and Albany. Essay connection to all points East, North and West, Most
delightful one-day excursion to West Point, Newburg or Foughkeepsie, returnse on Down Boat.
Restaurant open at 7 A. M. MUSIC.

Last Un Tetr Sat. Oct. 18, Down, Oct. 26.

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OFFICES: (TEMPLE BAR BLDG., B'KLYN.
Transacts RAILROAD. STATIONS foot of WEST TWESTY-THIRD ST.
and DESIROSSES and CORTLANDT STS.
As The leaving time from Desirosses and
Cortlandt sts. is five minutes later than that
given below for Twenty-third stystation, except
where otherwise noted.
7.55 A. M.-FAST MAIL-Limited to two Pearly
Parlor Cars New York to Pittsbyrg. Steeping

Railroads.

Parlor Cars New York to Pittsburg. Steeping.
Car Pittsburg to Chicago. No coaches to Pittsburg.
8.55 A. M.—FAST LINE—Pittsburg and Cleveland.

53 A. M.—PENNSYLVANIA LIMITED—Pullman
55 Department Sleeping, Dining, Smoking and
50 beervation Cars. For Chicago, Clevelacd,
Toledo, Cincinnati, Indianapolis, Louisville, St.
Louis.

Totedo, Cincinnati, Indianapolis, Louisville, Re.
Louis.

1.55 P. M.—THE PENNSYLVANIA SPECIAL—
20-hour train to Chicago, Puliman Observation Drawing-room, Siceping, Dining and
Buffet Smoking Car.

1.55 P. M.—CHICAGO AND ST. LOUIS EXPRESS—For Totedo, Nashville (via Cincinnati and Louisville), Indianapolis, Chicago, St.
Louis. Dining Car. ierica No. 7, "Chesapeake & Ohio." icries No. 8, "New York Central." icries No. 9, "Southern Pacific." icries No. 10, "Union Pacific." icries No. 11, "Southern Ralivry." icries No. 12, "Archison." icries No. 13, "Pennsylvania." icries No. 13, "Pennsylvania." icries No. 13, "Pennsylvania." icries No. 14, WILL BE DEFENDED OF ICRIES OF M.—ST. LOUIS EXPRESS—For Pittaburg. Control of the Control of Co

44-46 Broadway, New York.
Boston Phila., Hartford, Montreal.
Transact a general brokerage business in Stocks, Bonds, Grain, Cotton.

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Railroads

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Trains arrive and dopart from Grand Central Station, 42d Street, New York, as below:
North and west bound trains, except those learning Grand Central Station.
All nouthbound trains except the "30th Central Station.
All nouthbound trains except the "10th Central Station.
Al

Dentistry.

DIRECTLY OPPOSITE EMRICH'S. PAINLESS DENTISTRY. TEETH \$1 Week.

Call and get our estimates before going elsewhere. Lowest prices and best guaranteed work in Greater New York. Our instalment or easy-pay-ment system—\$1.00 down and \$1.00 weekly on gold and all work.



FULL SETS OF BEST TEBEH, \$5, \$7, \$9. DR, RANKIN'S DENTAL PARLORS,

366 Sixth Ave., 22d a 23d Sta.
ALWAYS OPEN.
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Extracted and filled painlessly for the most nervous and delicate people, especially thou with heart or lung trouble. (NO TORTUR-ING NEEDLES NOR SUFFOCATING GAS.) SAFE TREATMENT known to the dental profession.
Other methods are dangerous.

THAT FIT THE THAT WE WARD THE ATTACHT TO THE TOTAL THAT WHEN TWICH POSITIVELY PROPERTY OF THE MENT WHICH POSITIVELY PROPERTY OF THE MENT WHICH POSITIVELY PROPERTY OF THE MENT WHICH POSITIVELY PROPERTY OF THE MENT WHITE WARD TO THE MENT WHITE WARD TO THE MENT WARD TO THE MENT WAS A THE MENT

KING DENTAL COMPANY 26 W. 23D ST., NEAR STERN'S.

DR. GEO. W. MCNULTY, New York's Painless Dentist, 336 SIXTH AVE. (OPP. O'NEILL'S).
CROWN AND BRIDGE WORK A SPECIALTS
Teeth positively extracted and filled without



Gold Fillings....\$1.00 up Silver Fillings....\$50 cts. Gold Crowns, 22 kt., 45.00 Bridge Work.....\$5.00 ALL WORK GUARAN. TEED TEN YEARS. I'm not competing with cheap advertising duling but with first-class deatlets at half their pictures.

WANT TO DISPOSE OF YOUR business? Advertise in the sunday World.

THE CLOS'NG QUOTATIONS.

| Close, | Shares. | Colored | Color 69% The total sales of stocks were 1,076,400 sha

Consolidated Exchange Sales.

LOST JEWELS IN A BANK.

DULUTH. Minn., Oct. 17.-Seven thousand dollars' worth of diamonds and precious stones were stolen from the counter in the First National Bank

The victim was Mrs. T. D. Merrill, a prominent society woman. Mrs. Merrill had just left the safety deposit vauits, where she had drawn out the jewels. Discovering her loss she hastened back, but the jewels had disappeared. The

BOND TRANSACTIONS.

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o Midland 4s	account 103	The Cotton Market.	
8276	Norfolk & Western	The local cotton market opene	A

The Cotton Market. local cotton market opened steady to-day, with prices one point lower to two points higher. The early range of prices did not show any 67%
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2000 | 101% marked change, but the general under-tone was decidedly better than of late, to the buil side of the market. Liverpool cables were better than expected Europe and commission houses were

The opening prices were: October, 8.33 to 8.34; November, 8.35 to 8.36; December, 8.44 to 8.45; January, 8.51 to 8.52; February, 8.51 to 8.52; March, 8.32 to 8.33; May, 8.23 to 8.34. The prices at 2.30 P. M. were: December, 8.49; January, 8.56; March, 8.37. May, 8.37.

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